

Workday for Finance Staff

Workday Financial Management (FIN) is the tool UW System chose to replace Shared Financial System (SFS) and hundreds of other technology systems at all UW institutions.

Instead of the disconnected systems we use now to complete essential tasks, Workday Financial Management offers an integrated environment that will bring UW financial processing, reporting, and so much more all into one place. Plus, the flexible, cloud-based platform means the system will evolve to meet our finance needs now – and in the future.

With the Workday FIN implementation, we will also redesign our chart of accounts to improve the user experience and provide better data and reporting across the UW.

What's Happening in Workday FIN

- Banking & Settlement (cash management)
- Budget & Forecasting (Adaptive Planning)
- Business Assets (capital assets/fixed assets)
- Customers (accounts receivable)
- Expenses
- FDM (general ledger)
- Financial Accounting
- Gifts & Endowments
- Internal Service Delivery (internal billing)
- Inventory
- Payroll Accounting
- Projects (capital and non-capital)
- Supply chain management (non-Jaggaer processes)

Benefits for Finance Staff

- Standard processes and less manual entry
- Streamlined year-end process to compile information and reports
- Better information for decision-making
- One source of truth
- Fewer ancillary systems needed to complete work

WORKDAY WILL GO LIVE IN JULY 2024
WORKDAY TRAINING IS SCHEDULED TO BEGIN IN MARCH 2024

About ATP

The Administrative Transformation Program is dedicated to standardizing finance, HR, and research administration processes and simplifying the current technology environment at all UW System institutions.

Want to learn more about ATP?

Scan the QR code to see who from your campus helped make design decisions, learn more about Workday, or visit atp.wisconsin.edu

