

FRESH START LOAN ACKNOWLEDGEMENT

To move forward with the Fresh Start initiative, you must complete the agreement below. Please carefully read the statement provided. By signing this agreement, you are agreeing to move your currently existing loans to a new, non-default loan servicer. Should you fall back into default, you will once again lose aid eligibility until your loans are back in good standing.

I, _____ (Print full name), understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Signature

Date Signed

Student ID Number