

Supplemental Health Insurance Conversion Credits Upon Retirement **
(supplemental sick leave credits)

Years of Adjusted Continuous Service *	Maximum Matching Credits – General	Maximum Matching Credits – Protective
15	780	1170
16	832	1248
17	884	1326
18	936	1404
19	988	1482
20	1040	1560
21	1092	1638
22	1144	1716
23	1196	1794
24	1248	1872
25	1352	1976
26	1456	2080
For each additional year:	Add 104 hours	Add 104 hours

* A year during which you worked less than full time is counted as a “full year” of service for this purpose. Only complete years are counted.

Example:

Original date of service at Department of Natural Resources – June 23, 1973

Terminate Service at DNR and transfer to UW Oshkosh December 8, 1989.

Retirement date December 31, 2004.

Employee is credited with 31 years of service for calculation of supplemental sick leave.

** **Craftworkers** are NOT eligible for Supplemental Conversion Credits

NOTE: “Matching” amount not to exceed what you have already accrued

(see conversion examples on reverse)

SICK LEAVE CONVERSION

Information needed to convert sick leave hours:

1. Total hours of sick leave have accrued (unused sick leave) – found on earning/leave statement
2. Number of years of service with the State
3. Highest basic hourly wage received while employed by the state

Faculty and Academic Staff (9 month pay)

1. Review leave statement for total number of sick leave hours accrued.
2. Determine supplemental conversion credits based on your years of service (see reverse for credit amounts).
Note: You are not eligible for more supplemental hours than you have accrued.
3. Add supplemental credits to total unused sick leave *hours* you have.
4. Divide **base salary** (only) by 9 to get *monthly* amount. Divide monthly amount by 174 to get *hourly* amount.
5. Multiply hourly amount by the total number of sick *hours*.

Example:

Total unused sick hours	1600		
Years of UW System Service	20 years	Supplemental Credits	1040 (general with 20 years)
Highest Base Salary	\$43,000	Base hourly salary	\$27.459 (\$43,000 / 9 / 174)

Total monies for health insurance $\$27.459 \times 2640$ sick hours (1600 + 1040) = \$72,491.76

Academic Staff (Annual Contract)

1. Review leave statement for total number of sick leave hours accrued.
2. Determine supplemental conversion credits based on your years of service (see reverse for credit amounts).
Note: You are not eligible for more supplemental hours than you have accrued.
3. Add supplemental credits to total unused sick leave *hours* you have.
4. Divide **base salary** (only) by 12 to get *monthly* amount. Divide monthly amount by 174 to get *hourly* amount.
5. Multiply hourly amount by the total number of sick *hours*.

Example:

Total unused sick hours	1600		
Years of UW System Service	20 years	Supplemental Credits	1040 (general with 20 years)
Highest Base Salary	\$52,554.60	Base hourly salary	\$25.170 (\$52,554.60 / 12 / 174)

Total monies for health insurance $\$25.170 \times 2640$ sick hours (1600 + 1040) = \$66,448.80

Classified Staff

1. Review earning statement for total number of sick leave hours accrued.
2. Determine supplemental conversion credits based on your years of service (see reverse for credit amounts).
Note: You are not eligible for more supplemental hours than you have accrued. Craftworkers are not eligible for Supplemental Conversion Credits.
3. Add supplemental credits to total unused sick leave *hours* you have.
4. Multiply **hourly** rate by the total number of sick hours.

Example:

Total unused sick leave	1600 hours
Years of UW System Service	20 years
Supplemental Credits	1040 (general with 20 years)
Highest Base Rate	\$12.525

Total monies for health insurance $\$12.525 \times 2640$ (1600 + 1040) = \$33,066.00

(see reverse for supplemental sick leave amounts)