

2014-2015 FEDERAL DIRECT GRAD PLUS LOAN REQUEST



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INSTRUCTIONS: Graduate students may apply for a Federal Direct Graduate PLUS Loan by providing the following information. You **MUST** exhaust your Federal Direct Stafford Loan eligibility in a given aid year before requesting a Graduate PLUS Loan.

You may complete this form online, but it does require your signature. When complete, please:

- PRINT -

- SIGN -

- SUBMIT TO -

UW Oshkosh Financial Aid Office
Dempsey 104
800 Algoma Blvd.
Oshkosh, WI 54901

INFORMATION ABOUT STUDENT:

1. Student Legal Name (first, MI, last):

2. UW Oshkosh ID: W- 3. Daytime Phone Number:

4. Student 'uwosh.edu' Email address:

TOTAL LOAN AMOUNT REQUESTED \$ Academic Term Requested:

(Loan proceeds will be disbursed in two equal payments, as required by federal law.)

My signature affirms that all the information on this form is true and correct. I authorize UW Oshkosh to certify my eligibility for the Federal Direct Grad PLUS Loan. I consent to the U.S. Department of Education (ED) and its agents obtaining a report of my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize UW Oshkosh to credit my loan proceeds to my student account. I authorize UW Oshkosh, ED, and their agents to release information about my loan to each other. I will use all Title IV money received for educational-related expenses incurred at UW Oshkosh.

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail or both.

Student Signature _____ Date: _____

GRAD PLUS OVERVIEW:

Eligibility Criteria	A Graduate student who: <ul style="list-style-type: none"> • is enrolled at least half-time in a degree program. • is making satisfactory academic progress. • is a U.S. citizen or eligible non-U.S. citizen. • is not in default on prior educational loans. • has filed the FAFSA which corresponds to the award period being requested (i.e., 2014-15 FAFSA for Summer 2014, Fall 2014, and/or Spring 2015).
Creditworthiness	Applicant cannot be: <ul style="list-style-type: none"> • 90 days or more delinquent on the repayment of any debt; or • The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years. <p>You will receive written notice of the credit review from the Direct Loan Servicer.</p>
Annual Loan Maximum	<ul style="list-style-type: none"> • Cost of attendance minus other aid. • Review TitanWeb: Self-Service >> Campus Finances >> View Financial Aid >> aid year
Loan Fees	<ul style="list-style-type: none"> • 4.292% origination fee for loans originated after October 1, 2014
Interest Rate	<ul style="list-style-type: none"> • 7.21% fixed rate (interest on each \$1000 borrowed will be \$72.10 annually) • Interest accrues while student is in school
Repayment Terms	<ul style="list-style-type: none"> • Repayment of principal and interest begins 60 days after the loan is fully disbursed, OR: • Payments MAY be deferred at borrower's request until six months after graduation or enrollment drops below half -time • Multiple repayment options available.
Loan Consolidation	<ul style="list-style-type: none"> • Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan. • After you leave school, Go to www.loanconsolidation.ed.gov > select "Borrower Services"