

36-206, MICROECONOMIC PRINCIPLES
SPRING 2008

INSTRUCTOR: M. Kevin McGee OFFICE PHONE: 424-7155
OFFICE: CF 322 OFFICE HOURS: MWF 1:50-3; TR 4:30-5:30
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COURSE OBJECTIVES: This course will teach you how markets behave, and how firms and consumers behave in a market system. More detailed objectives for each exam are attached.

TEXT: Hubbard & O'Brian, Microeconomics

COURSE A grade of "C" or better in 67-104,-108, -204, or 67-171;
PREREQUISITES: or qualification to enroll in 67-171 via Math Placement Test.

<u>WEEK</u>	<u>TOPIC</u>	<u>TEXT CHAPTERS</u>
1 Feb 4-8	Introduction	Ch. 1
2 Feb 11-15	Specialization and Trade	Ch. 2
3 Feb 18-22	Supply and Demand;	Ch. 3
4 Feb 25-29	Elasticity	Ch. 6
5 Mar 3-7	TEST 1	
6 Mar 10-14	Markets and Government ,Taxes	Ch. 4
7 Mar 17-21	International Trade	Ch. 8
8 Mar 31-Apr 4	Labor Markets	Ch. 16
9 Apr 7-11	TEST 2	
10 Apr 14-18	Production and Cost	Ch. 7,10
11 Apr 21-25	Competitive Markets	Ch. 11
12 Apr 28-May 2	TEST 3	
13 May 5-9	Monopoly	Ch. 14,15
14 May 12-16	Imperfect Competition; TEST 4	Ch. 12,13

Grading:

Your course grade will be based on total points earned. Four (4) tests will be given, together accounting for roughly 65-70% of your grade. They will be comprised of both multiple choice problems, and graphing problems. **The Final exam will be comprehensive.** Tentative dates are:

Midterm 1	Friday, Mar 7
Midterm 2	Friday, Apr 11
Midterm 3	Friday, May 2
Final Exam	Friday, May 16

No make-up midterms will be given. If you miss a midterm, your grade for that test will be based upon your score on the final exam. If you take all the midterms, and score higher on the final exam than on the average of the three midterms, your final will be weighted one half heavier in computing your final grade.

There will also be 2 tests, a pre-test and a post test, administered on D2L. Your combined score on those tests will account for another 10-15% of your grade. The remaining (roughly) 20% of your grade will be based on attendance, as well as a variety of take home assignments that will be given to you throughout the semester. All assignments will be handed out at the end of class, due the following class period; late assignments will generally **not** be accepted.