



The Highest Quality Commitment to  
Your Financial Needs

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- Susan Patchak / *VP-Senior Lender*
- Sharon Behring / *AVP-Operations*
- Laura LeRoy/ *Operations Officer*
- Rick Van Drisse / *Board Chair*
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- Bunny Hansen / *Treasurer*
- Becky Payne / *Secretary*
- John Willinghanz / *Director*
- Ashay Desai / *Director*
- Shawn Kelly / *Director*

**Main Office**

Radford Square  
90 Wisconsin St  
Oshkosh WI 54901  
(920) 424-3282

**Branch Office**

Reeve Memorial Union  
748 Algoma Blvd  
Oshkosh WI 54901  
(920) 424-3283

see us on the web  
[www.uwosh.edu/creditunion](http://www.uwosh.edu/creditunion)

or  
email us  
[uwoshcu@uwosh.edu](mailto:uwoshcu@uwosh.edu)

**ATM's Located at:**

Radford Square  
Reeve Memorial Union  
Clow Social Science Center

## 2009 Annual Meeting

Save Wednesday June 24, 2009 for the UW Oshkosh Credit Union Annual Meeting. The lunch meeting will be outside in a tent at our Radford Square office and as always, it is FREE (who says there is no such thing as a free lunch).

Just like past years, the Red Trolley will be making the rounds on campus shuttling members back and forth so you won't have to walk or lose your campus parking spot. At the meeting you'll hear updates on the Credit Union from staff and directors and you'll be able to vote on the election of Board Members and any other business. Plus, there are loads of raffle prizes this year, and something special for the kids! We'll be publishing a list in upcoming months on our website.

You've got no excuse to miss it this year: it is a FREE lunch and we take care of the transportation! Watch our website for more details.



**UW Oshkosh Credit Union Annual Meeting**  
**Wednesday June 24, 2009**  
**Radford Square Parking Lot**  
**11:30am-1pm**  
**Trolley running from approximately 11am-1:30pm**

## Oshkosh Area Humane Society

Starting April 1—June 30 UW Oshkosh Credit Union will be collecting items for the Oshkosh Area Humane society. Please donate what you can to help out this great organization!

- \*Purina Cat Chow - **regular** flavor – Please, **no** Indoor Cat Formula
- \*Purina Puppy Chow -regular flavor
- \*Purina Kitten Chow
- \*Canned Cat Food - **pâté style**– Please, **no** sliced or shredded in gravy
- \*Small paper plates
- \*Soft Dog Treats
- \*Dry dog biscuits – **small** sizes
- \*Raw hide chews – larger sizes only please
- \*Supplies for Small Mammals – see below
- \*33 gal or larger garbage bags
- \*Tall kitchen Garbage bags
- \*Copy paper
- \*Basted Pig Ears
- \*Aspen or Birch bedding for small animals (Premium Horse Bedding in bales from Fleet Farm works nicely (\$4.99) and is all Apsen)

Thanks to all who  
donated for the  
Oshkosh Area Food  
Pantries!

Items with an \* are most needed.

Convenient to purchase and easy to carry-

Gift Cards for Petco, Menards, Walmart, Fleet Farm, Office Max, Staples, Shopko, Piggly Wiggly, Pick'N Save, Festival Foods, are always appreciated to help with OAHs supply needs.



## COLLEGE CORNER

- **Earth Week** is April 20<sup>th</sup> – 24<sup>th</sup>.

Sponsored by Campus Sustainability, each day will feature different speakers on the importance of sustainability for the earth such as water, food and conservation. There will also be a Dinner and Reception sponsored by Organic Valley and Sodexo on Wednesday April 22<sup>nd</sup>, and a staff/student clean-up along the Fox Valley River on Friday April 24<sup>th</sup>. For more information go to the Campus Sustainability website, <http://www.uwosh.edu/sustainability/campus>.

- The theatre department will be showing **Grapes of Wrath**, April 29th-May 2nd @ 7:30pm, and May 3rd @ 2:00pm. Set in the Great Depression, this story tells of the Joad family's struggle to find happiness amidst the economic crisis, and everything they must go through along the way. Come watch this Award-winning production based on the classic novel by John Steinbeck. Ticket prices are \$10 for general public, \$8 for Senior Citizens, and \$3 for Students with their Titan ID.

- **Bye Gosh Fest**. May 7th. 4pm - 10pm. Come celebrate the end of the year with Reeve Union and RUB with their annual event. There will be many games, activities, music, and of course food. For more information go to [www.reeve.uwosh.edu/rub](http://www.reeve.uwosh.edu/rub).

# Home Banking News And Updates

There are many things you can do with home banking. You can make transfers, pay your loan, view your balances, sign up for mobile text banking, sign up for e-statements and then print your statements out whenever you want, and now, view copies of checks you have written.

If you're using home banking already, you may have noticed that recently the check numbers for checks clearing on your account are underlined. All you need to do is click on the check number to view a copy of the check. If you come into the office for a copy, it will cost you \$3 per check copy plus your time. Now you can do it for free from the convenience of your computer, anytime you want.

If you're not using home banking, why not start today! All members have access to home banking. If you need some help logging in, just visit our web page and click on **"If you haven't logged into Home Banking before, click here for instructions."** Under the **"log into home banking"** section of our home page. If you still have questions, just call us and one of our friendly member service representatives will be glad to assist you.

## E-Statements

Have you signed up for e-statements yet? Here are some comparisons between e-statements and paper statements:

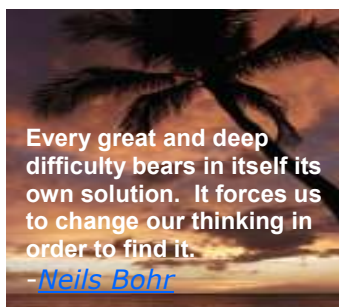
- ◆ Members with e-statements get their statements on the last business day of the month after close of business. Paper statements often are not mailed until the 5<sup>th</sup> or 6<sup>th</sup> business day of the month.
- ◆ E-statements are available back 24 months from your first statement. Paper statements are available once and then there is a \$2 fee if you need to have another copy printed.
- ◆ E-statements are accessible only by you when logged securely into home banking. Paper statements, in reality, are accessible to anyone.
- ◆ E-statements don't use any paper. Paper statements – do we need to say it?
- ◆ E-statements are a cost effective, fast and efficient way for your credit union to deliver information about your account to you. Paper statements are not cost effective, fast or efficient.

Join the other members who are already taking advantage of e-statements and sign up today. It's fast, free and easy!

## ANNOUNCEMENTS

We will be closed:

- ◆ Friday April 10th at noon  
Good Friday
- ◆ Monday May 25th  
Memorial Day



## Investor Challenges in a Changing Market

With all the ups and downs in the financial markets, it's hard for investors to know what to do and when. How do investors typically respond to change?

\* React to what happens. Unfortunately, some investors react in ways that are counter to their best interests. When the stock market declines, some people sell stocks. When the market moves sharply higher, people fear they may miss out on a good thing and buy stocks. A "buy high, sell low" strategy won't improve a portfolio.

\* Anticipate and act. The ideal strategy for successful investing or attempting to get in at the lows and out at the peaks is a good one ... if you happen to know in advance where interest rates are headed, what unemployment will be in the future, and who will win the next election. Changes in markets and the economy are nearly impossible to anticipate.

\* Sit on the sidelines. Some investors avoid the pain associated with market volatility and sit tight with cash in their pockets. This strategy provides small long-term returns after inflation.

So what's an investor to do? Know where you want to be and when, and implement a plan to get there based on goals and tolerance for short-term volatility. Diversify, and then stick with your plan.





## NO, REALLY – YOU NEED RENTERS INSURANCE

Congratulations – all your hard work is paying off. You've got a good job in your field, a nice apartment and some cool gadgets. And, of course, you've got more than enough extra cash stashed away in case you need to replace all your stuff, stay in a hotel for a month or more, or pay thousands of dollars for someone else's medical bills.

What's that? You say you don't?

So in case someone burglarizes your apartment, a fire or burst pipe destroys all your property, or your dog bites a neighbor or someone gets injured in your apartment, you're going to be turning to your renters insurance policy to cover your losses.

What's that? No renters insurance? Well, you're certainly not alone. A 2006 Liberty Mutual study of college seniors and recent college graduates found that only 30 percent of those currently renting have a renters policy and 21 percent have never even heard of renters insurance. A big reason for the lack of protection: misconception of risk. I mean, what could happen, right?

Well, let's take a quick look at some eye-opening facts, in order of the most common causes of loss in rented properties:

**Theft:** Rented households were burglarized at rates *40 percent higher* than owned households, according to the Bureau of Justice Statistics at the U.S. Department of Justice, 2005. And in 2004, burglars entered a rented house, apartment or condo every 14.7 seconds, stealing an average of \$1,607 in valuables each time (Federal Bureau of Investigation).

**Fire:** A fire occurs in a U.S. apartment building every six minutes, according to a 2005 National Fire Protection Association report. That same year saw more than 94,000 U.S. apartment fires, resulting in nearly \$1 billion in property loss and damage.

**Water damage:** Unlike homeowners, apartment dwellers also have to worry about their neighbors' water-related mishaps or carelessness, often stemming from overflowing dishwashers, washing machines, bathtubs or sinks. And, though less frequent, water damage can cause greater financial devastation than theft. Remember, your expenses are not limited to just the value of your property, but the cost of living in a hotel while your unit is undergoing repairs. At an average U.S. nightly hotel rate of \$103.70 (USA TODAY blog, 12/25/07) – and possibly three times that amount in urban areas – these costs can become staggering. Fortunately, like a homeowners policy, renters insurance provides for "loss of use" costs.

Here are a few other popular myths leading to the absence of renters insurance:

### **1. I don't have that much stuff. How much could it be worth?**

Don't sell yourself short. Look around your place, and you'll be surprised at how quickly your personal property value adds up: your furniture, the flat-screen TV, your laptop and printer, the MP3 player, the digital camera, the skis, snowboard or mountain bike. And don't forget the clothes closet – how much are your shoes alone worth?

### **2. My landlord's insurance will cover my belongings.**

That would be nice, wouldn't it? Alas, the landlord's insurance covers only damage to the structure itself, not to tenants' personal property.

### **3. I keep my valuable stuff in my car. If it's stolen there, renters insurance won't help me.**

Actually, it's your car insurance that won't help you. Personal property stolen from a car is covered by a home or renters policy. In fact, renters insurance covers your property anywhere – even on vacation.

### **4. I can't afford renters insurance. It costs too much.**

According to the 2006 Liberty Mutual study, this was the biggest perception barrier to insurance protection: 41 percent of respondents felt renters insurance was too expensive. Yet, unlike homeowners insurance, renters insurance only needs to cover your personal property, not the structure itself, which keeps the cost surprisingly low. In fact, renters insurance policies are available for as little as \$15 per month – the cost of a pizza with a few toppings or 15 MP3 music downloads.

So, what's left to consider? And if you're about to say, "It will take too long to go get a policy," then [www.LibertyMutual.com/lm/christopherschliepp](http://www.LibertyMutual.com/lm/christopherschliepp) is your answer. In just 20 minutes, you can purchase a renters insurance policy that will be in effect tomorrow.

*As a member of UW Oshkosh Credit Union, you are eligible for a discount on your auto, homeowners and renters insurance through the convenience of electronic fund transfer or direct billing at home with Liberty Mutual's Group Savings Plus® program. For more information about this program, please call Chris Schliepp at 920-749-9799 or visit [www.libertymutual.com/lm/gspuniversityofwioshkoshtcu](http://www.libertymutual.com/lm/gspuniversityofwioshkoshtcu)*

# Basic Steps to Financial Fitness

Your finances and the decisions you make about them change over time and are different from your neighbor's, your boss', or your parents'. Still, some broad guidelines may help you get a handle on your financial plans.

\* For mortgages, lenders expect your payments to amount to no more than 28% of your monthly gross income (income before taxes, Social Security, and other deductions). Another method says that your PITI--the phrase for principal, interest, property taxes and insurance--plus your total long-term debt (say, for car payments, college loans, installment payments) should not exceed 36% of your gross income.

\* How much should you be saving? The conventional wisdom is to accumulate three to six months' take-home pay (income after taxes, Social Security, and other deductions) in a liquid savings vehicle. That can take time to build up, and you may need to raid your account even while you're adding to it. Still, if you consistently put aside 5% of your take-home pay, using payroll deduction, you'll reach your goal.

\* For long-term retirement savings, at minimum put a percentage into your 401(k) that equals what your employer will match. Anything less and you're actually giving up free money. Ideally, contribute the maximum your employer allows, typically 15%, into your 401(k). Can't swing that much while you're saving for your child's future education expenses? Keep this in mind: You can borrow to meet higher education expenses, but you can't borrow for retirement expenses.

## KIDZ KASH WORD SEARCH

Highest  
Oshkosh  
Humane Society  
Financial  
Fitness  
Memorial Day

Good Friday  
Equal  
Housing  
Quality  
Lunch

Liberty  
Meeting  
Investor  
Market  
Needs  
Plan

Members  
Radford  
Reeve  
Annual  
Free

Q	L	M	Y	H	O	U	S	I	N	G	C	L	M
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R	O	B	I	R	I	E	K	L	X	Z	J	H	O
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V	O	R	E	D	K	O	R	H	G	F	E	R	W
E	D	R	Q	M	E	E	T	I	N	G	Z	T	A
L	G	O	O	D	F	R	I	D	A	Y	Q	Y	A



1st Quarter Kidz Kash winner is David Beck!