



The Highest Quality
Commitment
To Your Financial Needs

PRESIDENT/CEO
Scott Chicoine

CHAIR
Rick Van Drisse
Facilities Management

VICE CHAIR
Ashay Desai, PhD
College of Business

TREASURER
Bunny Hansen
Continuing Ed

SECRETARY
Doug Jirovetz
Retired

DIRECTOR
Ted Balsler
Career Planning &
Placement

DIRECTOR
Shawn Kelly
Administrative Services

DIRECTOR
Becky Payne
Foundation

Main Office
Radford Square
90 Wisconsin St
Oshkosh WI 54901

920-424-3282
www.uwosh.edu/credit

NCUA



Tuesday, April 17, 2007

TO: All UW Oshkosh Credit Union Members
FROM: Scott Chicoine, Pres/CEO
RE: Student Loans

Dear Members:

I have had many phone calls recently from members in regards to emerging problems facing several national student loan lenders who apparently have been paying universities both nationally and in Wisconsin for student loan originations or who have been plying financial aid officials with gifts and stock options. As one of the leading volume FFEL lenders serving the UW Oshkosh campus, many members wanted to know if this was a normal business practice to gain student loans. Making payments and lavishing gifts might be the norm for some lenders but it certainly isn't for UW Oshkosh Credit Union.

But to address the many member phone calls:

- Do we pay the university for Stafford of PLUS originations? NO, we never have paid for student loan originations and we never will.
- Do we ply financial aid officials with gifts, trips etc in order to curry favor and win a coveted spot on the university's preferred lender list? NO, we don't give financial aid officials with gifts, trips etc to get on the university's preferred lender list.

We are one of the leading FFEL lenders serving the campus because we offer competitive products from courteous and knowledgeable staff members. It is that simple: we got to be one of the leaders the old fashioned way, through hard work.

As always, I welcome member concerns on important financial topics. Please feel free to contact me direct at 920-424-1060 or at chicoine@uwosh.edu.

Sincerely;

Scott Chicoine
President/CEO