Principles of Microeconomics
Economics 206 Tuesday Night 6-9 PM
Syllabus – Spring 2012

Instructor: Ralph O. Gunderson
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Office Hours: Mon,Wed,Fri 9:15–10:30am and Mon 2:00 – 3:00 PM, other hours by appointment.

Grading System: 3 Unit Tests (60% weight) - unit tests will consist of multiple choice questions covering material from class, the textbook and assigned readings.
CONNECT Quizzes (15% weight)
4 Worksheets (25% weight)

An essay makeup test will be given for students who miss any of the Unit Tests. Regular unit tests will not be given early.

Grade Scale: Final Grades will be based on the average of the 3 unit tests, 5 Worksheets, and the Connect Quizzes.
A 92 % Average or greater C Between 72.0 % and 77.999%
A- Between 90.0 % and 91.999% C- Between 70.0 % and 71.999%
B+ Between 88.0 % and 89.999% D+ Between 68.0 % and 69.999%
B Between 82.0 % and 87.999% D Between 62.0 % and 67.999%
B- Between 80.0 % and 81.999% D-Between 60.0 % and 61.999%
C+ Between 78.0 % and 79.999% F Less than 60.0 %

Students who complete the microeconomics pre-test and score more than 9 out of 20 points on the post-test will receive extra credit as follows: 9, 10, or 11 out of 20 points earns 1% extra credit. Scores of 12 or 13 will earn 2% extra credit. Scores of 14 or 15 earn 3%. A score of 16 earns 4%. A score of 17 earns 5% extra credit. An 18 earns 6%. A 19 earns 7% and a 20 earns 8% extra credit. The pre-test must be completed by February 13, 5 pm. Anyone who does not complete the pre-test on D2L by February 13, 5PM, will not have the opportunity to receive extra credit.

Sample Grade Calculation:
Unit I Test 90%
Unit II Test 80%
Unit III Test 70%
Connect Quizzes = 78%
4 Worksheets = 82%
Post-Test Score (12) = 2% XC

Average = (90 x .2) + (80 x .2) + (70 x .2) + 78 x (.15) + (82 x .25) = 80.2
Final Average = 80.2 + 2 = 82.2% Final Grade = B
(Note: an average of 81.99% is a B-)
Note: Late Worksheets receive half of the earned credit
### Class Schedule

| Week #1    | T Jan 31 | Course Introduction
|           |          | Chapter 3: Demand, Supply and the Market Equilibrium |
| Week #2   | T Feb 7  | Chapter 3 continued
|           |          | Chapter 4 Elasticity |
| Week #3   | T Feb 14 | Chapter 4 continued
|           |          | Chapter 5 Market Failure |
| Week #4   | T Feb 21 | Chapter 5 continued
|           |          | Chapter 6 Consumer Behavior
|           |          | Note: CONNECT Quizzes #4, #5, #6, & #7 must be completed by Feb 27, 10 pm |
| Week #5   | T Feb 28 | Unit I Exam
|           |          | Chapter 7 Businesses & the Costs of Production |
| Week #6   | T Mar 6  | Chapter 7 continued
|           |          | Chapter 8 Pure Competition in the Short Run |
| Week #7   | T Mar 12 | Chapter 8 continued
|           |          | Chapter 9 Pure Competition in the Long Run |
|           | Mar 18–24| SPRING BREAK |
| Week #8   | T Mar 27 | Chapter 10 Pure Monopoly
|           |          | Chapter 11 Monopolistic Competition and Oligopoly |
| Week #9   | T Apr 3  | Chapters 10 & 11 continued
|           |          | Note: CONNECT Quizzes #7, #8, #9, #10, & #11 must be completed by Apr 9, 10 pm |
| Week #10  | T Apr 10 | Unit II Exam
|           |          | Chapter 12 The Demand for Resources |
| Week #11  | T Apr 17 | Chapter 12 continued
|           |          | Chapter 13 Wage Determination |
| Week #12  | T Apr 24 | Chapter 14 Rent, Interest, and Profits |
| Week #13  | T May 1  | Chapter 15 Natural Resources & Energy Economics
|           |          | Note: CONNECT Quizzes #12, #13, #14, & #15 must be completed by May 7, 10 pm |
| Week #14  | T May 8  | Unit III Exam |