Principles of Macroeconomics
Economics 204
Syllabus – Spring 2012

Instructor: Ralph O. Gunderson
Office: Sage Hall 2232
Phone: 424-7151 Economics Dept Office Phone: 424-1441 Email: gundrson@uwosh.edu
Office Hours: Mon, Wed, Fri 9:15–10:30am and Mon 2:00 – 3:00 PM, other hours by appointment.

Grading System: 3 Unit Tests (60% weight) - unit tests will consist of multiple choice questions covering material from class, the textbook and assigned readings.
CONNECT Quizzes (15% weight)
5 Worksheets (25% weight)

An essay makeup test will be given for students who miss any of the Unit Tests. Regular unit tests will not be given early.

Grade Scale: Final Grades will be based on the average of the 3 unit tests, 5 Worksheets, and the Connect Quizzes.
A 92 % Average or greater C Between 72.0 % and 77.999%
A- Between 90.0 % and 91.999% C- Between 70.0 % and 71.999%
B+ Between 88.0 % and 89.999% D+Between 68.0 % and 69.999%
B Between 82.0 % and 87.999% D Between 62.0 % and 67.999%
B- Between 80.0 % and 81.999% D-Between 60.0 % and 61.999%
C+ Between 78.0 % and 79.999% F Less than 60.0 %

Students who complete the macroeconomics pre-test and score more than 9 out of 20 points on the post-test will receive extra credit as follows: 9, 10, or 11 out of 20 points earns 1% extra credit. Scores of 12 or 13 will earn 2% extra credit. Scores of 14 or 15 earn 3%. A score of 16 earns 4%. A score of 17 earns 5% extra credit. An 18 earns 6%. A 19 earns 7% and a 20 earns 8% extra credit. The pre-test must be completed by February 13, 5 pm. Anyone who does not complete the pre-test on D2L by February 13, 5PM, will not have the opportunity to receive extra credit.

Sample Grade Calculation: Unit I Test 90%
Unit II Test 80%
Unit III Test 70%
Connect Quizzes = 78%
5 Worksheets = 82%
Post-Test Score (12) = 2% XC

Average = (90 x .2) + (80 x .2) + (70 x .2) + 78 x (.15) + (82 x .25) = 80.2
Final Average = 80.2 + 2 = 82.2% Final Grade = B
(Note: an average of 81.99% is a B-)
Note: Late Worksheets receive half of the earned credit
### Class Schedule

**Week #1**  
**M** Jan 30  
Chapter 1: Limits, Alternatives and Choices  
**W** Feb 1  
Hand out Worksheet #1 – The Rise of State Capitalism (Due on Feb 20, in class)  
(note: If you are not able to get to campus by the due date, then place the worksheet in an envelope and submit by snail mail to: R Gunderson, c/o Economics Department, UWO, Oshkosh, WI 54901. Be sure to send with postmark no later than the due date! Do not submit assignments by email!! This policy applies to all future worksheets too.)  
Video: The Commanding Heights part 1

**Week #2**  
**M** Feb 6  
Chapter 2: The Market System and the Circular Flow  
**W** Feb 8  
Chapter 3: Demand, Supply, and Market Equilibrium  
Video: The Commanding Heights part 2  
Hand out Worksheet #2 – Supply & Demand Applications, Due Feb 17, 4:00 pm, Sage 2410

**Week #3**  
**M** Feb 13  
Chapter 3 continued  
**W** Feb 15  
Reminder: **Worksheet #2 is Due** February 17 (Friday), 4:00 pm, in Sage 2410. Connect Quizzes #2,#3 must be completed by Feb 19, 10pm.

**Week #4**  
**M** Feb 20  
**Unit I Exam**  
**W** Feb 22  
Chapter 6: Introduction to Macroeconomics  
Hand out Worksheet #3 – National Income Accounting Applications-Due on , Sage 2410

**Week #5**  
**M** Feb 27  
Chapter 7 Measuring Domestic Output and National Income  
**W** Feb 29  
Week #6

**M** Mar 5  
Chapter 8: Economic Growth  
**W** Mar 7  
Reminder: **Worksheet #3 is Due** on March 9, 4:00 pm.  
Hand out Worksheet #4 – Economic Growth Applications – Due on March 16, 4:00 pm

**Week #7**  
**M** Mar 12  
Chapter 8 continued  
**W** Mar 14  
Chapter 9 Business Cycles, Unemployment and Inflation  
Chapter 10 Basic Macroeconomic Relationships  
Reminder: **Worksheet #4 is Due** March 16, 4:00 pm.

Mar 18 – 24  
**SPRING BREAK**

**Week #8**  
**M** Mar 26  
Chapter 9 & 10 continued  
**W** Mar 28  
Chapter 12: Aggregate Demand and Aggregate Supply  
Connect Quizzes #6,#7,#8,#9,#10, & #12 must be completed by April 1, 10 pm.

**Week #9**  
**M** Apr 2  
**Unit II Exam**  
**W** Apr 4  
Chapter 13 Fiscal Policy, Deficits and Debt  
Hand out Worksheet #5 Fiscal & Monetary Policy Problems & Applications-Due on April 27, 4:00 pm, in Sage 2410.

**Week #10**  
**M** Apr 9  
Chapter 13 continued  
**W** Apr 11  
Chapter 14 Money, Banking, and Financial Institutions
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<th>Week #11</th>
<th>M   Apr 16</th>
<th>Chapter 14 continued</th>
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<tr>
<td>W   Apr 18</td>
<td>Chapter 15 Money Creation</td>
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<th>Week #12</th>
<th>M   Apr 23</th>
<th>Chapter 15 continued</th>
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<tr>
<td>W   Apr 25</td>
<td>Chapter 20 International Trade</td>
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<td>Reminder: Worksheet #5 is Due on April 27, Sage 2410, 4 PM</td>
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<th>Week #13</th>
<th>M   Apr 30</th>
<th>Chapter 20 continued</th>
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<td>W   May 2</td>
<td>Chapter 21 The Balance of payments, Exchange Rates, and Trade Deficits</td>
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<td>Connect Quizzes #13, #14, #15, #20, #21 must be completed by May 6, 10 pm</td>
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<th>Week #14</th>
<th>M   May 7</th>
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<td>W   May 9</td>
<td><strong>Unit III Exam</strong></td>
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Reminder: Worksheet #5 is Due on April 27, Sage 2410, 4 PM.