EC 410, International Capital Markets
Syllabus - Fall Semester, 2013

Instructor: Ralph O. Gunderson
Office: Sage 2410
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Email: gundrson@uwosh.edu
Office Hours: Mon, Wed, Fri 9:15 – 10:30am
Textbook: *International Macroeconomics*, by Robert C. Feenstra and Alan M Taylor
Recommended Materials: *The Wall Street Journal & The Economist*

Grading System:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Unit I Exam</td>
<td>20%</td>
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<tr>
<td>Unit II Exam</td>
<td>20%</td>
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<tr>
<td>Unit III Exam</td>
<td>20%</td>
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<tr>
<td>Homework</td>
<td>20%</td>
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<tr>
<td>Group Quizzes</td>
<td>20%</td>
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<tr>
<td>Class Participation</td>
<td>5% (extra credit)</td>
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Grade Scale: Final Grades will be based on the following averages.

- **A** 92 % Average or greater
- **A-** Between 90.0 % and 91.999%
- **B+** Between 88.0 % and 89.999%
- **B** Between 82.0 % and 87.999%
- **B-** Between 80.0 % and 81.999%
- **C+** Between 78.0 % and 79.999%
- **C** Between 72.0 % and 77.999%
- **C-** Between 70.0 % and 71.999%
- **D+** Between 68.0 % and 69.999%
- **D** Between 62.0 % and 67.999%
- **D-** Between 60.0 % and 61.999%
- **F** Less than 60.0 %

Homework questions and problems will be assigned for each chapter. Late homework assignments will receive half credit. Group quizzes will be based on the score attained by the entire class. These quizzes will be questions that are answered by individual students. Two “lifelines” are available in the individual round of questions. Two “challenges” by the class can be made at the end of the individual round of questions. Any absent student will not receive credit for the group quiz score.

Up to 5% extra credit will be added to students' final average, based on class participation. Active class participation includes productive responses to the instructor’s questions during class, bringing occasional current events news to class, strong presentation of chapter problems, and asking questions in class. Note: the “baseline” for participation extra credit is based on regular and sustained quality work. Also note that perfect attendance is not justification for any extra credit. However, numerous absences (>5,>6?) from class will detract significantly from an otherwise strong participation grade.
Class Schedule - ECON 410

Week #1
W Sept 4  Course Introduction
Chapter 1 The Global Macroeconomy

Week #2
M Sept 9  Chapter 1: continued
Group Quiz
W Sept 11 Chapter 1 Homework Due *
Chapter 2: Introduction to Exchange Rates and the Foreign Exchange Market

Week #3
M Sept 16 Chapter 2: continued
W Sept 18 Chapter 2: continued
Group Quiz

Week #4
M Sept 23 Chapter 2: continued
W Sept 25 Chapter 2 Homework Due*
Chapter 3 Exchange Rates I: The Monetary Approach in the Long Run
(omit pp. 82-104)

Week #5
M Sept 30 Chapter 3: continued
Group Quiz
W Oct 2 Chapter 3 Homework Due* (turn in to Sage 2410)
Unit I Exam - Polk Library Testing Center (Oct 2,3 or 4)

Week #6
M Oct 7 Chapter 5 National and International Accounts: Income, Wealth and the Balance of Payments
W Oct 9 Chapter 5: continued

Week #7
M Oct 14 Chapter 5: continued
Chapter 5 Homework Due*
Chapter 6 Balance of Payments I: The Gains from Financial Globalization
(omit pp. 220-246)
Group Quiz
W Oct 16 Chapter 6: continued

Week #8
M Oct 21 Chapter 6 Homework Due*
Chapter 7 Balance of Payments II: Output, Exchange Rates, and Macroeconomic Policies in the Short Run
F Oct 23 Chapter 7: continued

Week #9
M Oct 28 Chapter 7: continued
W Oct 30 Chapter 7 Homework Due*
Chapter 8: Fixed vs. Floating: The International Monetary Experience

Week #10
M Nov 4 Chapter 8: continued
Group Quiz
W Nov 6 Chapter 8 Homework is Due (turn in to Sage 2410)
Unit II Exam - Polk Library Testing Center (Nov 6,7 or 8)

Week #11
M Nov 11 Chapter 9: Exchange Rate Crises: How Pegs Work and How They Break
W Nov 13 Chapter 9: continued
Group Quiz
Week #12
M Nov 18  Chapter 9: continued
          Chapter 10: The Euro
W Nov 20  Chapter 9 Homework is Due*
          Chapter 10: continued
          **Group Quiz**

Week #13
M Nov 25  Chapter 10 (continued)
W Nov 27  Thanksgiving Vacation

Week #14
M Dec  2   Chapter 10 Homework is Due*
          Chapter 11: Topics in International Macroeconomics :
W Dec  4   Chapter 11 (continued)
          **Group Quiz**

Week #15
M Dec  9   Chapter 11: continued
W Dec 11   **Unit III Exam** (in Sage 2221)