28-320 Essentials of Law for Business

Fall Semester 2012

Professor: Hagen
Office: Sage 1473
Office Hours: MW 11:40-12:40, MW 4:00-4:30 pm, Mon 9:10-9:30 pm (for night classes) and by appointment.
Telephone: 424-1461 (Office)

Section 001: MW 12:40-1:40 pm Sage 3234
Section 002: MW 1:50-1:50 pm Sage 3234
Section 003: MW 3:00-4:00 pm Sage 3234

Course Description
This course primarily examines selected areas of law that affect business. The subject matter includes the legal system, civil and criminal conduct, various business relationships and transactions, and ethics that apply to business.

Text (required)

Grading System

<table>
<thead>
<tr>
<th>Relative Weights</th>
<th>Tentative Grading Scale</th>
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<tbody>
<tr>
<td>Exam I 100 points</td>
<td>A 93-100% C 73-76 %</td>
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<tr>
<td>Exam II 100 points</td>
<td>A- 90-92 % C- 70-72 %</td>
</tr>
<tr>
<td>Exam III 100 points</td>
<td>B+ 87-89 % D+ 67-69 %</td>
</tr>
<tr>
<td>Research Paper 50 points</td>
<td>B 83-86 % D 63-66 %</td>
</tr>
<tr>
<td>Other 20 points</td>
<td>B- 80-82 % D- 60-62 %</td>
</tr>
<tr>
<td>MAXIMUM 370 points</td>
<td>C+ 77-79 % F 0-59 %</td>
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Final Grade Determination
The final grades are determined by making an array of the students' total points in numerical order and then arbitrarily dividing the students into groups for assigning common grades.
Components of the Evaluation of Student Learning

Examinations

1. There will be three objective-question examinations administered in this course.
2. Each exam will be 100 points and will test all of the applicable material in detail.
3. All of the exam dates are tentative and subject to change.
4. Make-up Policy: For each exam that a student does not take "with the class," five points are deducted from the student's total points for the class (except students with a disability supported by documentation).

Research Paper --- Required

1. Each student must submit a research paper dealing with the application of ethics and law.
2. The paper must be 8 to 13 pages in length, 12 pitch type, line spacing 1.5 to 2.0, margins of 1 to 1.25 inch, be printed on only one side of each page, and have references cited at the end.
3. The paper must be submitted as a “hard copy” (i.e. on paper) and is due at or before the beginning of class on Monday, December 10, 2012.
4. Late Paper Policy: Ten points are deducted if the paper is late.
5. Contents of the Paper: Specific contents for the paper will be stated in a separate document posted to the D2L site for this course. The paper must adhere strictly to the specific content specifications stated in that separate document.
6. Plagiarism Policy: For plagiarism, any or all of the university's sanctions may be imposed.

Other

1. This includes oral communication, class participation, multiple choice answer justifications, homework, quizzes, video tape reviews, "extra-credit," attendance, etc. [Sum ≤ 20 points]
2. A video tape review is a written analysis of a video tape shown in class. [5-10 points each]
3. Attendance Policy: When attendance is taken, a student receives, at least, one point if he or she is present.

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>ASSIGNMENT</th>
<th>TOPICS COVERED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1</td>
<td>Chapter 2 Summary (only)</td>
<td>Introduction to Law &amp; the Legal System</td>
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</tbody>
</table>

Page 2 of 5
Read the following as the Internet Reading Assignment:

2) http://smallbusiness.findlaw.com/business-structures/partnership/partnerships-basics.html
4) http://en.wikipedia.org/wiki/Limited_liability_company
   (READ the beginning part, Terminology, Management, Income Taxation, Advantages, and Disadvantages)

EXAM I: 5th week

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>ASSIGNMENT</th>
<th>TOPICS COVERED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 5</td>
<td>Chapter 15</td>
<td>Employment Relations</td>
</tr>
<tr>
<td>Skip: Pages 432-443</td>
<td></td>
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<tr>
<td>Week 6</td>
<td>Chapter 16</td>
<td>Equal Employment Opportunity</td>
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<td>Week 7</td>
<td>Chapter 18</td>
<td>Antitrust Law</td>
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<tr>
<td>Week 8</td>
<td>Chapter 19</td>
<td>Securities Regulation: Stocks &amp; Bonds</td>
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<tr>
<td>Skip: Pages 541-547</td>
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<tr>
<td>Week 9</td>
<td>Chapter 7</td>
<td>Criminal Wrongs</td>
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EXAM II: 10th week
<table>
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<tr>
<th>PERIOD</th>
<th>ASSIGNMENT</th>
<th>TOPICS COVERED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 10</td>
<td>Chapter 6 to Page 173</td>
<td>Civil Wrongs</td>
</tr>
<tr>
<td>Week 11</td>
<td>Finish Chapter 6 Pages 362-365 Internet Reading Assignment</td>
<td>Products Liability Sales Warranties, and Consumer Protection</td>
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**Read the following webpages dealing with Consumer Protection:**

| Week 12 | Chapter 17 | Environmental Law |
| Week 13 | Page 83-85 | Approaches to Ethical Reasoning |

**EXAM III:** 14th week

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**Course Objectives**

1. Understand the legal system by studying United States court systems and civil procedure.
2. Understand the political structure by studying the U.S. Constitution and the branches of our government.
3. Understand the nature of business transactions by studying the basics of contract law.
4. Understand the basics of business organizations, including sole proprietorships, ordinary partnerships, limited partnerships, limited liability companies, and corporations.
5. Understand civil wrongs other than breaches of contracts, which is the field of tort law (intentional torts including trademark, patent and copyright infringement, negligence, and strict liability).
6. Understand the public wrongs and responsibility by studying criminal law and criminal procedure.
7. Understand products liability, such as warranty law and strict products’ liability.
8. Understand the basics of the law applicable to employment, such as agency law, contract and tort liability of principals to third parties, statutes applicable to wages and benefits, laws affecting worker safety, and equal employment opportunity law.
9. Understand the law applicable to anticompetitive practices, restraints of trade, monopolization, price fixing, price discrimination, mergers, interlocking directorates.
10. Understand the law and regulation of securities.
11. Understand the law applicable to environmental responsibility by studying the environmental laws that apply to different types of pollution (air, water, ground pollution).