Principles of Macroeconomics 36-204

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MyEconLab (a description of MyEconLab appears in the preface to the textbook, beginning on
page xxxi).

How to obtain the text:

1. Buy a new copy from the bookstore with MyEconLab included.
2. Buy a used copy online or elsewhere and log on to www.myeconlab.com to buy MyEconLab
(price about $45).
3. Log on to www.myeconlab.com to buy an electronic version of the text including MyEconLab
(price about $80).

Wall Street Journal: A subscription to the Wall Street Journal is also recommended. Sign-up
sheets will be circulated in lecture and recitation during the first week of class. If you would like
to sign up, please fill out the form and return it to me. The Wall Street Journal will send you a
bill after your subscription has begun. You will receive both a print subscription and an online
subscription. Any extra credit given will use the Wall Street Journal.

Grading:

- Midterm I  September 28  50 points
- Midterm II  October 26  50 points
- Midterm III  November 16  50 points
- MyEconLab Assignments  50 points
- Final  December 14  50 points

MyEconLab assignments: To access MyEconLab, go to myeconlab.com and enter the access
code contained in the textbook. If you bought a used book without an access code, you will need
to purchase an access code on the MyEconLab site. To receive credit, an assignment must be
completed and submitted to me before the due date given on the MyEconLab calendar. Once the
due date has passed, you will not receive credit for the assignment.

Midterms and Final: The midterms dates listed above may change and you will be given notice
in class of the new date. Many of the questions on the midterms will be taken from the problems
that appear at the end of the assigned chapters in the textbook. There will be no makeups given
for the midterms.

The final exam will not be comprehensive and will be like the midterms. BUT to take the final
you will need to know material from previous material.

Calculator policy: Only basic five function, single memory cell model calculators (such as the Sharp 243) may be used on examinations.

Objective: Welcome to the world of macroeconomics -- a world that you will be involved with the remainder of your life. The goal of the course is that you will be able to participate in the conversation on macroeconomics. The course will allow you to become knowledgeable of, and able to critically think about, the major macroeconomic issues of oil prices, jobs, recessions, economic growth, inflation, monetary policy, fiscal policy, budget deficits, the national debt, international trade, and international finance.

Tentative Course Outline

<table>
<thead>
<tr>
<th>Date</th>
<th>Week of</th>
<th>Reading</th>
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<tbody>
<tr>
<td>Sept 3</td>
<td></td>
<td>Ch. 1, Econ Foundations and Models</td>
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<td>Sept 10</td>
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<td>Ch. 2, Trade-offs, Comparative Advantage, and the Market System</td>
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<td>Sept 17</td>
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<td>Ch. 3, Demand and Supply</td>
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<td>Sept 24</td>
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<td>Ch. 4, More Demand and Supply</td>
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<td>Oct 1</td>
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<td>Ch. 8, GDP: Measuring Total Production &amp; Income</td>
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<td>Oct 8</td>
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<td>Ch. 9, Unemployment &amp; Inflation</td>
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<td>Oct 15</td>
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<td>Ch. 10: Econ Growth, the Financial System, &amp; Business Cycles</td>
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<td>Oct 22</td>
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<td>Ch. 11, Long-Run Economic Growth: Sources &amp; Policies</td>
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<td>Oct 29</td>
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<td>Ch. 12, Output &amp; Expenditure in the Short Run</td>
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<td>Nov 5</td>
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<td>Ch. 13, Aggregate Demand &amp; Aggregate Supply</td>
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<td>Nov 12</td>
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<td>Ch. 14, Money, Banks, &amp; the Federal Reserve System</td>
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<td>Nov 19</td>
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<td>Ch. 15, Monetary Policy</td>
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<td>Nov 26</td>
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<td>Ch. 16 &amp; 17, Fiscal Policy</td>
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<td>Dec 3</td>
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<td>Ch. 18, Macroeconomics in an Open Economy</td>
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Dec 10  Ch. 18, The International Financial System