36-106 GENERAL ECONOMICS
SYLLABUS FOR FALL 2012

Instructor: Alexander Kovzik
Office: Sage 2477
Office Phone: 424-0178. Fax: 424-7413. E-mail: kovzik@uwosh.edu
Office Hours: MW 1:00 – 3:00pm, TuTh 11:30 - 1:00p.m. (and by appointment)


Course Purpose: Economics is the study of how society decides what, how, and for whom to produce. We have three main goals for Economics:

- Help the beginning student master the principles essential for understanding the economizing problem, specific economic issues, and the policy alternatives.
- Help the student understand and apply the economic perspective and reason accurately and objectively about economic matters.
- Promote a lasting student interest in economics and the economy.

Grading System:

<table>
<thead>
<tr>
<th>Grade</th>
<th>% of total possible points</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90 - 100</td>
</tr>
<tr>
<td>A-</td>
<td>87.51 - 89.99</td>
</tr>
<tr>
<td>B+</td>
<td>85 - 87.5</td>
</tr>
<tr>
<td>B</td>
<td>80 - 84.99</td>
</tr>
<tr>
<td>B-</td>
<td>76.51 - 79.99</td>
</tr>
<tr>
<td>C+</td>
<td>73 - 76.5</td>
</tr>
<tr>
<td>C</td>
<td>66 - 72.99</td>
</tr>
<tr>
<td>C-</td>
<td>60.51 – 65.99</td>
</tr>
<tr>
<td>D+</td>
<td>56 - 60.5</td>
</tr>
<tr>
<td>D</td>
<td>53 – 55.9</td>
</tr>
<tr>
<td>D-</td>
<td>50 – 52.99</td>
</tr>
<tr>
<td>F</td>
<td>Below 50</td>
</tr>
</tbody>
</table>

Your grade for this course will be based on your performance on four examinations and up to two quizzes. The grading system is tentative. The final grade will highly depend on the distribution of scores among the students of your group. Thus, you have to care about your ranking in the group.

The examinations and quizzes will consist of multiple choice/problem type questions. The tests will cover material from the textbook and information presented in class. All the questions will be chosen from the Test Bank, which accompanies the textbook. A student who does not take a regularly scheduled exam during the scheduled
time period must take a makeup test within one week if the student presents evidence documenting illness or required attendance at a university-sponsored event.

**Attendance:** Your attendance/participation record will directly enter into the determination of your grade for this course.

**Learning Objectives:** The textbook contains questions for discussion and problems for each chapter. Answer the questions and solve the problems after you have read the chapter and be ready to discuss them in class. Some of these questions will be included in the exams.

**Tentative course outline**

<table>
<thead>
<tr>
<th>Dates</th>
<th>Topic</th>
<th>Chapters</th>
</tr>
</thead>
</table>
| September 5 – October 1 | The Challenge of Economics  
The U.S. Economy  
Supply and Demand  
Consumer Demand  
Supply Decisions  
**EXAM I** | 1  
2  
3  
4  
5 |
| October 3 - 24    | Competition  
Monopoly  
The Labor Market  
Government Intervention  
**EXAM II** | 6  
7  
8  
9 |
| October 29 – November 19 | The Business Cycle  
Aggregate Supply and Demand  
Fiscal Policy  
Money and Banks  
**EXAM III** | 10  
11  
12  
13 |
| November 26 – December 12 | Monetary Policy  
Economic Growth  
Theory and Reality  
International Trade  
**EXAM IV** | 14  
15  
16  
17 |