

**BUS 302 INTERMEDIATE ACCOUNTING II Sections 01, 02, 03**  
**Mondays, Wednesdays & Fridays 9:10 – 10:10 am, 10:20 – 11:20 am, 11:30 – 12:30 pm**  
**Class Dates: February 2 – May 15, 2009**

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| <b>ROOM</b>               | Clow Classroom 107   |
| <b>INSTRUCTOR</b>         | Wendy K. Potratz   |
| <b>OFFICE</b>             | Clow Faculty 118   |
| <b>PHONE</b>              | (920) 424-1454 (office)  |
| <b>E-MAIL ADDRESS</b>     | <a href="mailto:potratzw@uwosh.edu">potratzw@uwosh.edu</a>   |
| <b>OFFICE HOURS</b>       | 10:00 a.m. – 12:00 p.m. Tuesday & Thursday<br>12:30 p.m. – 2:00 p.m. Monday & Wednesday<br>(additional hours by appointment)   |
| <b>TEXTS</b>              | D.E. Kieso, J.J. Weygandt, and T.D. Warfield, <b><u>Intermediate Accounting, 12th Ed.</u></b> , ©2008<br><br><i>Optional: <b><u>Problem-Solving Survival Guide</u></b>, Volumes 1 and 2, prepared for use with the Kieso, Weygandt, Warfield textbook</i>  |
| <b>COURSE DESCRIPTION</b> | This course is designed to give students an in-depth understanding of the theory and current practice of financial accounting as it pertains to liabilities and equity and the related accounts on the income statement. This course also covers earnings per share, accounting changes and errors, and preparation and analysis of the statement of cash flows. Prerequisite: Business 301 with a grade of C or better  |
| <b>COURSE OBJECTIVES</b>  | The primary objective of this course is to help you gain an in-depth understanding of the theory and current practice of financial accounting for the liability and equity sections of the balance sheet and for the related accounts on the income statement. In addition, thorough coverage is given to the statement of cash flows, derivatives, and issues related to accounting changes and errors. The final objective is to improve your analytical and communication skills in an accounting setting through a financial statement analysis project and class presentations. |
| <b>DROP DATE</b>          | Last day to drop without late drop request form or withdraw form March 18, 2009  |
| <b>WEBSITE</b>            | Course related information including homework solutions and grades will be posted regularly on the Desire2Learn website set up for this course. It is extremely important that you become familiar with the use of this website and visit it on a regular basis. The website can be accessed through any computer connected to the Internet. All graded material will be updated weekly in an effort to keep you apprised of your grade standing within the course. <a href="https://uwosh.courses.wisconsin.edu/">https://uwosh.courses.wisconsin.edu/</a> .                        |

**GRADING  
CRITERIA**

| <b>REQUIREMENT</b>                                    | <b>Percentage</b> |
|---|-------------------|
| Exam #1   | 25%               |
| Exam #2   | 25%               |
| Exam #3   | 25%               |
| Quizzes   | 8%                |
| Class Presentations                                   | 8%                |
| <i>Presentation 7%</i>                                |                   |
| <i>Evaluations 1%</i>                                 |                   |
| Analysis of Annual Report ( <i>total of 2 parts</i> ) | 9%                |
| <b>Total</b>  | <b>100%</b>       |

**GRADE  
SCALE**

Grade Scale based on Percentage of Points

- A** 92 – 100
- AB** 87 – 91
- B** 82 – 86
- BC** 77 – 81
- C** 72 – 76
- CD** 67 – 71
- D** 60 – 66
- F** Below 60

The final grading scale will be no stricter than the above scale and *may* be lowered based on a curve established after the results from the final exam have been determined. Warning: *Do not depend on a curve to obtain a passing grade in the course.*

**EXAMS**

A total of three exams will be given, each over a two-day period. Exam dates are included on the attached schedule. All exams are "closed book." Exams will consist of multiple choice questions, short answer, and/or workout problems. **If for any reason you must miss a class on which one of the class exams is scheduled, arrangement to make up the exams must be made in advance. If arrangements are not made in advance, a grade of will be granted for that exam. Students may contact the instructor through the central switchboard, the instructor's office phone or via email. The instructor retains the right to lower the ultimate exam grade by a reasonable number of points depending on the excuse given for missing the exam. Documentation will be required for most excused exam absences *Example: Note from the Doctor on office stationary or dated repair slip for vehicle problems.***

**QUIZZES**

Quizzes totaling 8% of the course grade will be given intermittently throughout the course. Each quiz will be announced in the class prior to its delivery. All quizzes are "closed book" and will consist of multiple choice and short calculation questions. Quizzes must be taken on the day and time scheduled. The lowest quiz score will be dropped in the final grade calculation; therefore, no make-up quizzes will be granted even in the event of an excused absence.

**HOMEWORK**

You are responsible for preparing answers to the assigned questions, exercises, and problems for each class meeting. To understand accounting and to do well on the exams, it is critical that you prepare answers to the assigned homework -- by the day it is due. A read-only set of solutions will be available on the D2L website for the course.

## CLASS PRESENTATIONS

Teams of 2-3 students each will make an oral presentation in class that must include use of PowerPoint. Teams that have two students need to make a 10-12 minute presentation; teams that have three students need to make a 12-15 minute presentation. Teams will be created by the students. The presentation is worth 7% of the course grade for each student (*points will be earned based on professor and student evaluations*). A sign-up sheet with dates and presentation topics will be available the first week of classes. The presentation will basically consist of a comparison between US GAAP and IFRS for the topic provided. In general, a brief review of the topic will be necessary before an explanation of similarities and differences between the two accounting rules within that accounting area can be understood. A grading template is attached to guide you in preparing your presentation. The following Websites will be helpful in your research of the assigned topics:

- <http://www.ifrs.com/>
- <http://gbr.pepperdine.edu/084/ifrs1.html>
- <http://www.pwc.com/extweb/pwcpublications.nsf/docid/598E9D7EDF5239A0852574AB00659431>

On presentation days other than your own, you have the following requirements to earn 1% of the course grade: Be present in class on the day of the presentation and hand in an evaluation of the presenters.

## ANALYSIS OF ANNUAL REPORT

During the first week of classes, you will be provided with an analysis handout guideline to accompany the Kimberly-Clark 2007 Annual Report. This project will be completed individually (*i.e. this is not a group effort*). The project will be split into two parts with two separate due dates and two handouts that will provide explicit information on the requirements necessary for each portion of the project. *No E-file versions* of the project portions will be available on D2L. **All answers should printed neatly onto the forms distributed.** If you misplace your form, please see me for an additional copy. A hard-copy with neatly printed answers for each portion of the project will be due at the beginning of class on the dates provided in the syllabus.

***NO LATE SUBMISSIONS WILL BE ACCEPTED!!***

## MISCELLANEOUS

Any student involved in a cheating incident during an in-class exercise will fail the class and have disciplinary charges filed against them. Assignments must be your own independent, original work. If you want full credit for your assignment, do not use work from another course, another's work and do not share your own. If you have questions about acceptable levels of cooperation or have problems understanding the assignments, please see me. If you are not sure if something you are doing is acceptable, it is your responsibility to seek permission before doing it. Lack of understanding is not an excuse with regard to cheating or plagiarism. Students are encouraged to review the procedures related to violations of academic integrity as explained in the current edition of the University of Wisconsin Oshkosh Student Discipline Code. This document can be found on the Dean of Students website at [www.uwosh.edu/dean/conduct.htm](http://www.uwosh.edu/dean/conduct.htm). If you have a need for test-taking or note-taking accommodations, please see me. If you need to make arrangements due to a religious holiday, discuss it with me in advance.

## SCHEDULE:

The worksheet listing the course schedule is provided to a guideline for the chapter coverage, project and exam dates. ***ALL DATES LISTED INCLUDING EXAM DATES ARE SUBJECT TO CHANGE.*** The D2L website for the course will always provide the most up-to-date information regarding homework/exam details.

## Class Presentation Grading Template

### Presentation Outline (10 points)

Submitted a presentation outline which includes *a*) presentation *b*) names of presenters and *c*) a summary outline of the presentation \_\_\_\_\_

### Content/Knowledge (12 points)

Understood the topic being presented \_\_\_\_\_

Communicated the articles' main points in an easy-to-understand manner

Responded adequately to questions asked

### Organization/Delivery (9 points)

Professional appearance \_\_\_\_\_

Presentation was well organized (intro, body, conclusion) and coordinated among team members (this should be one presentation—not 2-3 short ones done back-to-back)

Spoke clearly, audibly, and energetically

Referred to notes if necessary, but did not read complete text

Used adequate eye contact

Used appropriate hand gestures (didn't appear stiff or wooden)

Avoided nervous mannerisms

Stayed within time allotted (10-12 min. for 2-person teams or 12-15 min. for 3-person teams)

### Visual Aids (PowerPoint, handouts, etc.) (6 points)

Supplemented the speech, but did not become the speech \_\_\_\_\_

Kept simple (not too cluttered or busy)

Readable (good use of font sizes)

Allowed audience to see the screen (didn't stand in front of it)

Used handout(s) if appropriate to supplement PowerPoint

Total \_\_\_\_\_

### **Suggestions on Preparing Notes for Speaking:**

1. Use an outline format for your notes.

The reason for having notes is to help you remember the structure and key points of your talk—not to have a word-for-word printout.

2. Keep the outline as brief/simple as possible.

Too much detail on your notes encourages you to read them to your audience. When this happens, you can't maintain eye contact with your listeners and you will lose any sense of conversation with your audience.

3. Include reminders to yourself on the outline if necessary.

A good speaking outline includes key points of the talk as well as reminders about how you wish to proceed. For example, you might mark certain sections of notes where you wish to pause or to speak more slowly or loudly to achieve emphasis. Also, you might remind yourself about when to use a visual aid, or perhaps you want to pause at a particular spot to ask the audience for questions, etc.

4. Make your speaking notes legible.

Under the stress of speaking before a group, you may find that you can't read your own writing. Your notes need to be clear and large enough for you to read them easily.

5. Practice speaking with the notes you have prepared.

The only way to know for sure if your notes will make sense to you at the time you give the final presentation is to practice. Practice is also the only way to know for sure how long your speech will be.

| <b>Dates</b>         | <b>Topic</b>  | <b>Homework<br/>(due on the date listed)</b> |
|----------------------|---|--|
| 2/2                  | Intro, Chapter 13   | Read Chapter 13                              |
| 2/4                  | Chapter 13  | E13-1, 2, 3, 5 C13-3                         |
| 2/6                  | Chapter 13  | E13-8, 11, 12                                |
| 2/9                  | Chapter 13  | E13-13, 14 P13-11, 12                        |
| 2/11                 | Chapters 13 & 14  | E 13-15, P13-5 (b,d,f) E14-9                 |
| 2/13                 | Chapter 14  | P14-5 (part 1), E14-12, 14, 16               |
| 2/16                 | Chapter 14  | P14-6 (1st 3 transactions), P14-8            |
| 2/18                 | Chapter 14  | E14-20, 21, 22, 23, 24                       |
| 2/20                 | Chapters 14 & 15  | BE14-1 (*as modified on D2L) P14-14          |
| 2/23                 | Chapter 15  | E15-2, 5, 6 P15-1                            |
| 2/25                 | Chapter 15  | E15-14, 18, 22                               |
| 2/27                 | Chapter 15  | P15-3 (+ appropriate JEs), P15-5, P15-8      |
| 3/2                  | <i>Exam I Problems: Chapters 13, 14, 15</i>                     |  |
| 3/4                  | <i>Exam I Multiple Choice: Chapters 13, 14, 16</i>              |  |
| 3/6                  | Chapter 16  | E16-4, 9                                     |
| 3/9                  | Chapter 16  | E16-10, 13                                   |
| 3/11                 | Chapter 16  | E16-15, 16                                   |
| 3/13                 | Chapter 16  | E16-20, 23, 24 P16-6 CA16-2                  |
| 3/16                 | Chapters 16 & 19  | E16-12, P16-4 E19-1, 2, 3, 4                 |
| 3/18                 | Chapter 19  | E19-14, 15, 18                               |
| 3/20                 | Chapter 19  | E19-24 P19-1, 2, 4 <b>FSA #1</b>             |
| 3/23<br>3/25<br>3/27 | <b>Spring Break!!!</b>  |  |
| 3/30                 | Chapters 19 & 20-R  | P19-9 CA19-7 E20-1, 2, 3                     |
| 4/1                  | Chapter 20-R (see D2L for instruction on 20-Revised)            | E20-4, 5, 7                                  |
| 4/3                  | Chapter 20-R  | E20-10, 16 P20-1, 2, 3                       |
| 4/6                  | Chapter 20-R  | E20-13 P20-8 P20-9 CA20-7                    |
| 4/8                  | <i>Exam II Problems: Chapters 16, 19 &amp; 20-R</i>             |  |
| 4/10                 | <i>Exam II Multiple Choice: Chapters 16, 19 &amp; 20-R</i>      |  |
| 4/13                 | Chapter 21  |  |
| 4/15                 | Chapter 21  | E21-8, 9, 10                                 |
| 4/17                 | Chapter 21  | E21-7 P21-1, 2                               |
| 4/20                 | Chapter 21  | P21-10 (a,c) P21-11 (a,c) CA21-6             |
| 4/22                 | Chapters 21 & 23  | P21-13 (a,c), 14 (a,c)                       |
| 4/24                 | Chapter 23  | E23-1, 3, 4, 9                               |
| 4/27                 | Chapter 23  | E23-8, 13, 14                                |
| 4/29                 | Chapter 23  | P23-4, 6                                     |
| 5/1                  | Chapters 23 & 17 App. A   | P23-7 CA23-6                                 |
| 5/4                  | Chapter 17 App. A   | E17-21 P17-15                                |
| 5/6                  | Chapter 17 App. A   | P17-16, 18                                   |
| 5/8                  | Chapters 17 App. A & 22   | P17-13, 17 E22-2, 3, 6, 8 <b>FSA #2</b>      |
| 5/11                 | Chapter 22  | P22-7, 8 CA22-6                              |
| 5/13                 | <i>Exam III Problems: Chapters 17 App. A, 21, 22, 23</i>        |  |
| 5/15                 | <i>Exam III Multiple Choice: Chapters 17 App. A, 21, 22, 23</i> |  |